

Credit report

M.K. DOOR OÜ

Reg. code: 11453762
Heki tee 6 - 92, Haabneeme 74001 Viimsi vald, Harjumaa
Tel: 5018424
info@mkdoor.ee, www.mkdoor.ee

> Commercial Register Info

Status: [Registered](#)
Registered in comm. registry (age): 11/12/2007 (5 y)
Registered fixed capital: 2 556 EUR

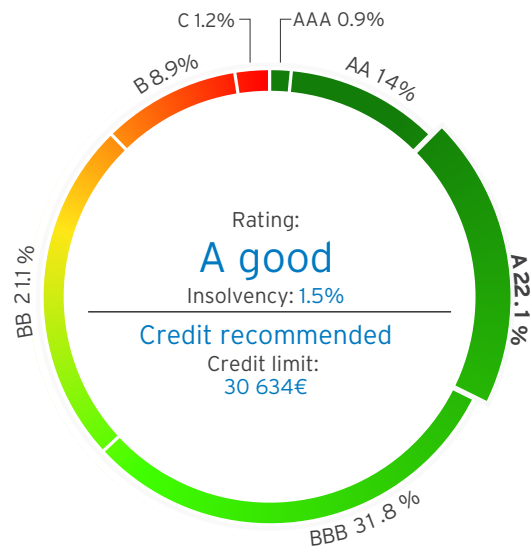
Management Board:
Margus Kiisküla (36311022716)

Shareholders:
Margus Kiisküla

Regular representation right:
Member of the board represent private limited company alone unless noted otherwise in the commercial register.

Sphere of business:
Agents involved in the sale of timber and building materials

> Credit Opinion



> Find more on page 2

> Economic Indicators 2012

Net sales:	1 050 335 EUR	↑
incl. export sale:		
Profit/loss:	13 630 EUR	↑
Number of employees:		
Assets:	112 056 EUR	↑
Equity:	76 584 EUR	↑

> Payment Defaults and Tax Debts

Period: 06/09/2012-06/09/2013

	10/12	11/12	12/12	01/13	02/13	03/13	04/13	05/13	06/13	07/13	08/13	09/13
Payment defaults (actual)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Tax debts	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO

Find more on page 9

> Conclusion

The company may be credited in the amount of the recommended credit limit. Company's rating is good (A) and there is low probability of insolvency.

Economical situation: Net sales have increased during the last years. The level of sales is relatively high. Profitability is low. Amount of equity is average. Registered capital has been on a minimum level during last periods.

Financial situation: current ratio - very good, quick ratio - very good, cash ratio - relatively good, collections - fast. Debt ratio is good, the company is relatively independent of debt capital. Return ratios: profit margin - low, return on assets - good.

> Credit Rating

Krediidiinfo AS recommends a credit valuation to help you decide whether to sell on credit and how much. The credit valuation consists of the following components: credit limit, rating and insolvency probability. The credit limit is the recommended limit amount for selling on credit. The insolvency probability shows the likeliness of the risk of the company falling into arrears: if it is less than 5%, the risk is low; the probability between 5 and 12% is considered moderate; and the risk is considered high at 12% or higher. The Krediidiinfo rating is the consolidated rating of the company's economic and financial standing of the company and its payment habits. The rating is expressed in letter combinations: AAA stands for excellent; AA, for very good; A, for good; BBB, for satisfactory; BB, for passable; B, for weak; C, for unsatisfactory; and U, O and N are not rated. The illustration to the rating shows the comparative distribution of Estonian companies on the basis of rating classes (see p 1).

Rating:	A good
Insolvency:	1.5%
Credit rating:	Credit recommended
Credit limit:	30 634 €

> Commercial Register Records

>> Commercial Register Records

Business name:	OÜ M.K. Door
Register code:	11453762
Registered:	11/12/2007, Harju Maakohtu Registriosakond
Address:	Sütiste tee 35-159
City/county:	Tallinn 13414
Business type:	private limited company
Capital:	2 556 EUR
Statutes:	30/11/2007
Financial year:	01/01-31/12

>> Management Board

Margus Kiisküla

ID code (date of birth):	36311022716
In board since:	11/12/2007
no negative information on payments	

Regular representation right

Member of the board represent private limited company alone unless noted otherwise in the commercial register.

>> Shareholders

Margus Kiisküla

ID code (date of birth):	36311022716
location	Estonia
	Shareholder (2 556 EUR)
since	21/11/2011

>> Other

Margus Kiisküla

ID code (date of birth):	36311022716
location	Estonia
	Founder

>> Persons Previously Connected to the Company

Margus Kiisküla

ID code (date of birth):	36311022716
location:	Estonia
	Shareholder
since	11/12/2007
until	21/11/2011

>> Registered Capital

Private Limited Company (Ltd) is a company with a share capital divided into shares. The company is liable for the performance of its obligations with all its assets. Shareholders are not personally liable for the obligations. The minimum share capital is EUR 2 500.

Capital	Currency	Beginning date	Ending date
2 556	EUR		
40 000	EEK	11/12/2007	21/11/2011

> Economic Information

>> Sphere of Business

Firm's sphere of business is determined on the basis of international business activity classification system of NACE.

46.13 **Agents involved in the sale of timber and building materials**

>> VAT liability

VAT payer since: 15/02/2008
VAT number: EE101208879

>> Number of Employees

Number of employees	Date
	31/12/2012
	31/12/2011
	31/12/2010

> Financial Information

>> Financial Statements

2012. annual report submitted
2011. annual report submitted
2010. annual report submitted

>> Balance Sheet (EUR)

	31/12/12		12/11		31/12/11		11/10		31/12/10	
	(Percentage, %)		Trend, %		(Percentage, %)		Trend, %		(Percentage, %)	
ASSETS										
CURRENT ASSETS										
Cash and investments	15702	(14.0)	-4.6		16458	(17.5)	-24.7		21859	(24.7)
Receivables and prepayments, including:	42225	(37.7)	+10.5		38222	(40.6)	+11.7		34228	(38.8)
<i>Trade receivables</i>	-	-	-		-	-	-		-	-
<i>Tax prepayments</i>	-	-	-		-	-	-		-	-
<i>Other receivables and prepayments</i>	42225	(37.7)	+10.5		38222	(40.6)	+11.7		34228	(38.8)
Inventories	54129	(48.3)	+37.1		39478	(41.9)	+22.4		32241	(36.5)
Other current assets	-	-	-		-	-	-		-	-
CURRENT ASSETS TOTAL	112056	(100.0)	+19.0		94158	(100.0)	+6.6		88328	(100.0)
NON-CURRENT ASSETS										
Financial investments	-	-	-		-	-	-		-	-
Property investments	-	-	-		-	-	-		-	-
Tangible assets, including:	0	(0.0)	-		0	(0.0)	-		0	(0.0)
<i>Depreciation(-)</i>	-	-	-		-	-	-		-	-
Other non-current assets	-	-	-		-	-	-		-	-
NON-CURRENT ASSETS TOTAL	0	(0.0)	-		0	(0.0)	-		0	(0.0)
ASSETS TOTAL	112056	(100.0)	+19.0		94158	(100.0)	+6.6		88328	(100.0)
LIABILITIES & EQUITY										
CURRENT LIABILITIES										
Loan liabilities	-	-	-		-	-	-		-	-
Payables and prepayments, including:	35472	(31.7)	+13.7		31204	(33.1)	-3.7		32400	(36.7)
<i>Trade payables</i>	-	-	-		-	-	-		-	-
<i>Employee payables</i>	-	-	-		-	-	-		-	-
<i>Tax payables</i>	-	-	-		-	-	-		-	-
<i>Other payables & prepayments</i>	35472	(31.7)	+13.7		31204	(33.1)	-3.7		32400	(36.7)
Other provisions & grants	-	-	-		-	-	-		-	-
CURRENT LIABILITIES TOTAL	35472	(31.7)	+13.7		31204	(33.1)	-3.7		32400	(36.7)
NON-CURRENT LIABILITIES										
Loan liabilities	-	-	-		-	-	-		-	-
Payables & prepayments	-	-	-		-	-	-		-	-
Other provisions & grants	-	-	-		-	-	-		-	-
NON-CURRENT LIABILITIES TOTAL	-	-	-		-	-	-		-	-
LIABILITIES TOTAL	35472	(31.7)	+13.7		31204	(33.1)	-3.7		32400	(36.7)
EQUITY										
Registered capital	2556	(2.3)	0.0		2556	(2.7)	0.0		2556	(2.9)
Unregistered capital	-	-	-		-	-	-		-	-
Reserves	-	-	-		-	-	-		-	-
Other capital	-	-	-		-	-	-		-	-
Retained earnings/loss	60398	(53.9)	+13.2		53371	(56.7)	+20.9		44161	(50.0)
Annual profit/loss	13630	(12.2)	+94.0		7027	(7.5)	-23.7		9210	(10.4)
EQUITY TOTAL	76584	(68.3)	+21.7		62954	(66.9)	+12.6		55928	(63.3)
LIABILITIES & EQUITY TOTAL	112056	(100.0)	+19.0		94158	(100.0)	+6.6		88328	(100.0)

>> Income Statement (EUR)

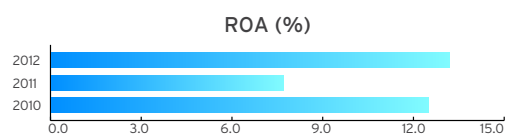
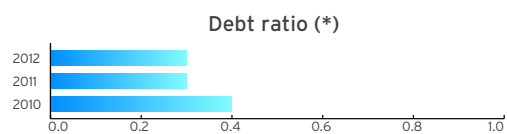
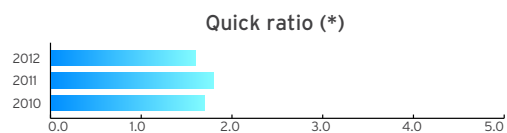
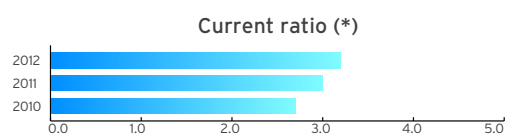
	01/01/2012 -31/12/2012	12/11 Trend, %	01/01/2011 -31/12/2011	11/10 Trend, %	01/01/2010 -31/12/2010
NET SALES	1050335	+56.3	672026	+80.2	372867
Scheme 1					
Other income	-	-	-	-	-
Other adjustments	-	-	-	-	-
Raw materials and consumables used	941678	+50.7	625026	+91.4	326523
Other operating expenses	93923	+136.6	39697	+19.3	33286
Employee expenses	1104	+300.0	276	+0.4	275
Depreciation	0	-	0	-	3572
Other expenses	-	-	-	-	-
Scheme 2					
Cost of sales	-	-	-	-	-
GROSS PROFIT/LOSS	-	-	-	-	-
Distribution costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Other income	-	-	-	-	-
Other expenses	-	-	-	-	-
Profit/loss from biological assets	-	-	-	-	-
Scheme 1+ Scheme 2					
TOTAL PROFIT/LOSS	13630	+94.0	7027	-23.7	9210
Financial income/expenses	0	-	0	-	0
TOTAL PROFIT/LOSS BEFORE TAXES	13630	+94.0	7027	-23.7	9210
Income tax	-	-	-	-	-
ANNUAL PROFIT/LOSS	13630	+94.0	7027	-23.7	9210

>> Cash flow statement (EUR)

	01/01/2012 31/12/2012	01/01/2011 31/12/2011	01/01/2010 31/12/2010
CASH FLOWS FROM OPERATING			
Indirect Method			
Operating profit (loss)	13630	7027	9210
Depr. and impairment of fixed assets	0	0	-3572
Profit (loss) sale from fixed assets	-	-	-
Changes in receivables and prepayment	-4003	3994	23665
Changes in inventories	-14651	-7237	-5
Changes in payables and prepayment	4268	-9185	-20076
Other operating cash flows	0	0	-
Direct Method			
Receipts from sales	-	-	-
Other income from operating activities	-	-	-
Payments to suppliers	-	-	-
Payments to employees	-	-	-
CASH FLOWS FROM OPERATING, TOTAL	-756	-5401	9223
CASH FLOWS FROM INVESTING			
Purchase and sale of assets	-	-	-
Purchase and sale of finance investments	-	-	-
Other cash and inflows from investments	-	-	0
CASH FLOWS FROM INVESTING, TOTAL	-	-	-
CASH FLOWS FROM FINANCING			
Loans received	-	-	-
Repayments of loans received	-	-	-
Proceeds from overdraft	-	-	-
Repayments of finance lease	-	-	-
Interest paid	-	-	-
Dividends paid	-	-	-
Income tax paid	-	-	-
Other cash and flows from finance activities	-	-	0
CASH FLOWS FROM FINANCING, TOTAL	-	-	-
CASH FLOWS, TOTAL	-756	-5401	9223
Cash and equiv. beginning of period	16458	21859	12636
Change	-756	-5401	9223
Effect on exchange rate changes	0	0	0
Cash and cash equiv. at end of period	15702	16458	21859

>> Ratios

Ratio	01/01/2012 31/12/2012	01/01/2011 31/12/2011	01/01/2010 31/12/2010
Liquidity and solvency			
Working capital (th EUR)	76.6	63.0	55.9
Current ratio (*)	3.2	3.0	2.7
Quick ratio (*)	1.6	1.8	1.7
Cash ratio (*)	0.4	0.5	0.7
Collection period (days)	-	-	-
Capital circulation			
Assets turnover (*)	10.2	7.4	5.1
Capital structure			
Debt ratio (*)	0.3	0.3	0.4
Efficiency			
Operating margin (%)	1.3	1.0	2.5
Profit margin (%)	1.3	1.0	2.5
ROA (%)	13.2	7.7	12.5
Cash flow (th EUR)	-0.8	-5.4	9.2



> Payment Habits

>> Tax Debts

Tax arrears to Estonian Tax and Customs Board are updated monthly. Arrears below EUR 640 are not presented. Staggered schedule and challenged debts are pointed out separately.

01.09.2013 no tax debts recorded

Month	2013 (EUR)		2012 (EUR)		2011 (EUR)		2010 (EUR)	
	Scheduled	Protested	Scheduled	Protested	Scheduled	Protested	Scheduled	Protested
January	-		-		-		-	
February	-		-		-		-	
March	-		-		-		-	
April	-		-		-		-	
May	-		-		-		-	
June	-		-		-		-	
July	-		-		-		-	
August	-		-		-		-	
September	-		-		-		-	
October	-		-		-		-	
November	-		-		-		-	
December	-		-		-		-	

>> Credit Register Information

Payment default is the borrower's failure to comply with its contractual financial obligation for more than 45 days from the day following the due date and when the sum of an arrear together with interests and penalties is at least EUR 30. Information on payment defaults derives from the members or other contractual parties of the Credit Register. The given data includes the default's appearing and termination dates or the status, the sum's magnitude and origin. Ranges are distributed as follows: EUR 30.00 - 64.99, EUR 65.00 - 319.99, EUR 320.00 - 639.99, EUR 640.00 - 3199.99, EUR 3200.00 - 12799.99, EUR 12800.00 - 63999.99, EUR 64000.00 and more.

Data from the Register Members					
Appearing	Ending	Latest size group	Maximum size group	Sector	
23/10/2009	18/12/2009	-	640 - 3 200	liising	
21/04/2009	24/07/2009	-	320 - 640	liising	
21/04/2009	13/07/2009	-	320 - 640	liising	
16/04/2009	09/06/2009	-	65 - 320	liising	

Data from Other Creditors					
Appearing	Ending	Latest size group	Maximum size group	Remark	
INTRUM JUSTITIA AS					
20/07/2011	23/01/2012	-	65 - 320		

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